

SG Macro Compass Index

A next-generation global multi-asset index seeking to provide stable and consistent returns

Objective

The SG Macro Compass Index seeks to generate consistent returns while managing volatility in all market environments

Approach

Identify changes in the economic cycle and rotate asset class allocations accordingly

Asset Classes

The index may shift allocations between 13 asset classes that span global equities, bonds, and commodities

Ticker

SGMACRO Index

Designed by

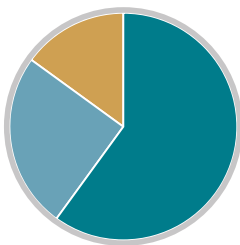


The Index is deeply rooted in academic research of macroeconomic outlooks and applies a rules-based process designed by one of the world's leading index providers committed to building a better and more sustainable future through responsible and innovative financial solutions.

- 150 years of client service
- Operations in 62 countries
- Over 29 million clients worldwide

The SG Macro Compass Index is a global multi-asset index designed to identify changes in the economic cycle and rotate asset class allocations through up, down and sideways markets. There can be no guarantee that the SG Macro Compass Index strategy will meet its objectives.

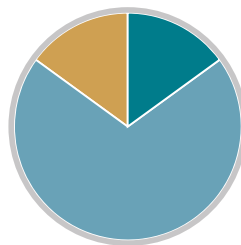
STRONG OUTLOOK



Increasing growth and decreasing inflation expectations create a positive outlook and an opportunistic allocation favored in expansions

- Growth Assets**
Including U.S. Value Equities and Global Equities

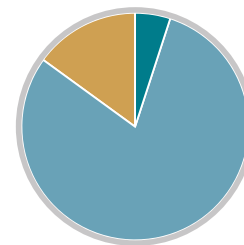
NEUTRAL OUTLOOK



Indicators suggesting a neutral outlook favor a traditional, balanced allocation designed for more transitional phases of the market cycle

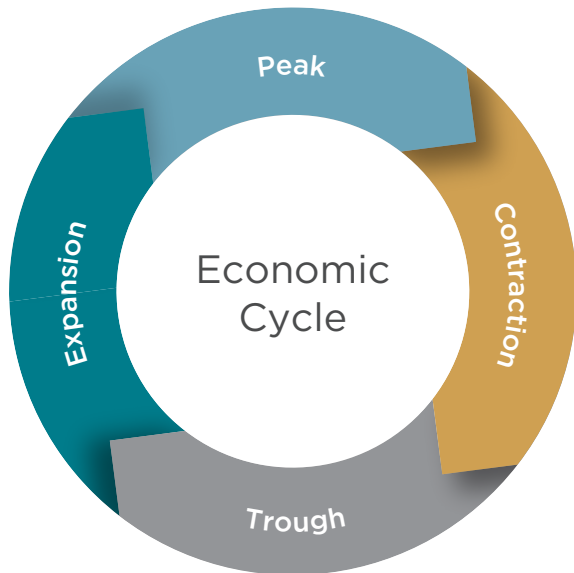
- Defensive Assets**
Including U.S. Low Volatility Equities and Global Smart Fixed Income

WEAK OUTLOOK



Decreasing growth and increasing inflation expectations create a weak outlook and a defensive allocation favored in contractions

- Diversifying Assets**
Including 20 Different Global Commodities



- **Access to key indicators determining the economic outlook**
Changing growth and inflation expectations help identify potential changes in the market cycle
- **Shifting allocations throughout the market cycle**
Based upon the economic outlook for expanding, contracting or neutral markets, the Index may shift allocations of up to 13 underlying global assets in equities, bonds and commodities
- **Quarterly updates seek to identify changes in the economic cycle**
The economic outlook is updated every three months seeking to provide consistent growth in changing markets

Designed by Societe Generale, one of the world's leading index providers.



This Index Overview must be used in conjunction with the Nationwide Defined Protection Annuity Client Guide.



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